



WNS signs multi-year contract with SAS Airlines

December 10, 2008

Leading BPO provider to optimize passenger revenue accounting processes for largest airline company in Scandinavia

NEW YORK--(BUSINESS WIRE)--Dec. 10, 2008--WNS (Holdings) Limited (NYSE: WNS), a leading provider of global business process outsourcing (BPO) services, today announced they have signed a six-year contract with SAS Airlines, the largest airline company in Scandinavia. This new contract is a renewal of WNS' existing five-year agreement to provide passenger revenue accounting services for SAS.

Under the terms of the new contract, WNS will transition SAS from an in-house revenue accounting system to the Sirax AirFinance Platform. The new financial management system, combined with WNS' process expertise, staff training capabilities and technical support, will enable SAS to manage over 40 million tickets annually and is expected to enable SAS to significantly reduce spending on revenue accounting. Once the implementation is complete, WNS will deliver the full suite of services critical to revenue accounting accuracy, including sales accounting, inward and outward billing, coupon matching, refunds and fare audits.

"When we decided to move to the new Sirax platform, we had the option to change providers but decided to continue our relationship with WNS. WNS has both the industry knowledge and technical capabilities to ensure a smooth transition without disrupting our current revenue accounting operations. This allows us to deliver our weekly and monthly forecasts on time, which is particularly important given the current industry climate," said Steen Wulff, Director of Passenger Revenue Accounting at SAS Airlines. "Over the last five years, WNS has operated as an extension of our business, demonstrating a strong commitment to our success, and we look forward to expanding our partnership."

"Whether delivering services through the current SAS system or Sirax AirFinance, WNS has the expertise to work with a broad spectrum of passenger revenue accounting platforms, customizing processes to meet specific needs," said Eric Selvadurai, Managing Director, WNS, Europe. "We are pleased to continue our relationship with SAS Airlines, automating and transforming their revenue accounting operations."

About WNS

WNS is a leading global business process outsourcing company. Deep industry and business process knowledge, a partnership approach, comprehensive service offering and a proven track record enable WNS to deliver business value to some of the leading companies in the world. WNS is passionate about building a market-leading company valued by our clients, employees, business partners, investors and communities. For more information, visit www.wnsgs.com.

About SAS Group

The SAS Group, the Nordic region's largest listed airline and travel group, offers air transportation and airline-related services. The Group is listed on the Stockholm, Oslo and Copenhagen stock exchanges through the parent company SAS AB. SAS Scandinavian Airlines, Spanair and Blue1 are members of [the world's largest global airline alliance - Star Alliance(TM)]. The Group also includes the airlines Wideroe and airBaltic as well as the partly owned airline Estonian Air and the business area SAS Aviation Services.

Safe Harbor Statement under the provisions of the United States Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements include services expected to be delivered by WNS under the new contract and expected benefits to SAS under the new contract. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include but are not limited to technological innovation; telecommunications or technology disruptions; future regulatory actions and conditions in our operating areas; our dependence on a limited number of clients in a limited number of industries; our ability to attract and retain clients; our ability to expand our business or effectively manage growth; our ability to hire and retain enough sufficiently trained employees to support our operations; negative public reaction in the US or the UK to offshore outsourcing; regulatory, legislative and judicial developments; increasing competition in the business process outsourcing industry; political or economic instability in India, Sri Lanka and Jersey; worldwide economic and business conditions, including a slowdown in the U.S. and Indian economies and in the sectors in which our clients are based and a slowdown in the BPO and IT sectors world-wide; our ability to successfully consummate strategic acquisitions, as well as other risks detailed in our reports filed with the U.S. Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. You are cautioned not to place undue reliance on these forward-looking statements, which reflect management's current analysis of future events. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

CONTACT: Investors:

WNS (Holdings) Limited
Alan Katz, +1 212-599-6960 ext. 241
VP -- Investor Relations
ir@wnsgs.com

OR

Media:

Gutenberg Communications
UK
Shalini Siromani, +44 203 008 5231

shalini@gutenbergpr.com

OR

India

Ameya Sirur, +91 9987588991

ameya@gutenbergpr.com

OR

U.S.

Aquin Dennison, + 1 917-664-7235

Aquin@gutenbergpr.com

Source: WNS (Holdings) Limited