



WNS Furthers Leadership Position in Travel-Sector BPO; Expands Capabilities Through a Strategic Acquisition; Also Announces New Travel Client Win

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MUMBAI, India & NEW YORK--(BUSINESS WIRE)--Sept. 7, 2006--WNS (Holdings) Limited (NYSE: WNS), the parent company of WNS Global Services, a leading offshore business process outsourcing (BPO) provider, today announced it has enhanced its strong position in the travel services sector with a strategic acquisition and a new client relationship.

"With a travel services sector client base now including 30 leading airlines, travel agencies and industry partners, WNS is a leader in providing BPO solutions to the travel industry," stated Anup Gupta, Chief Executive Officer, WNS Travel Services. "This strategic acquisition, as well as our new client partnership with a leading North American airline, further strengthens this position."

WNS provides the travel industry with more than 120 services including sales and reservations, customer service, finance and accounting, travel operations, revenue management and fare filing.

Acquisition of PRG Airline Services *

WNS has completed the acquisition of business assets of PRG Airline Services Ltd., previously the Airline Revenue Recovery Division of PRG-Schultz International, Inc. (NASDAQ: PRGX) the world's leading recovery audit firm. This acquisition expands WNS' revenue accounting and recovery services through a state-of-the-art software platform, Verifare, which minimizes revenue leakage through a comprehensive audit of airline fare, sales and usage data.

With this acquisition, 13 senior travel industry and technology specialists from PRG Airline Services have joined WNS. Among them is Managing Director Michelle Scarsbrook, who prior to establishing the airline division at PRG-Schultz was responsible for revenue audit operations for British Airways. The team operates from offices in Salt Lake City, Utah, and London and will be supported by experienced associates in WNS' India-based delivery centers.

"We are very pleased to be joining the WNS team," said Ms. Scarsbrook. "WNS is a leading BPO provider in this sector, with an extensive service offering and enviable client list. We look forward to helping the company further strengthen its leadership position."

Mr. Gupta added, "WNS constantly seeks opportunities to enhance the services we provide. This acquisition furthers our strategy to provide integrated technology platform based BPO services to our clients. We believe these additional services will provide significant opportunities to deepen existing partnerships and build new ones."

New Client Win: Leading North American Airline**

Separately, WNS announced a multi-year contract with a leading North American airline to provide revenue accounting and audit services. The scope for revenue accounting services was further expanded by the airline to include revenue recovery and audit solutions following WNS' acquisition of PRG Airline Services.

"The customer followed a very rigorous process to evaluate many top-tier global players, and selected WNS based on its domain knowledge, delivery track record and management team," said Anish Nanavaty, Executive Vice President, WNS North America. "We are very excited about this relationship and it will enable us to strengthen our position in the North American market."

* This acquisition is not expected to have a material impact on the financial results of the company for fiscal year 2007.

**One of the new client wins discussed on the Q1 Earnings Call held on August 21, 2006.

About WNS

WNS is a leading provider of offshore business process outsourcing, or BPO, services. We provide comprehensive data, voice and analytical services that are underpinned by our expertise in our target industry sectors. We transfer the execution of the business processes of our clients, which are typically companies located in Europe and North America, to our delivery centers located primarily in India. We provide high quality execution of client processes, monitor these processes against multiple performance metrics, and seek to improve them on an ongoing basis.

Our ADSs are listed on the New York Stock Exchange. For more information, please visit our website at www.wnsgs.com

Safe Harbor Statement under the provisions of the United States Private Securities Litigation Reform Act of 1995

This press release contains forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include but are not limited to our dependence on a limited number of clients in a limited number of industries, our ability to attract and retain clients, our ability to expand our business or effectively manage growth, as well as other risks detailed in our reports filed with the U.S. Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. You are cautioned not to place undue reliance on these forward-looking statements, which reflect management's current analysis of future events. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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