



WNS (Holdings) Limited Files Registration Statement for Initial Public Offering

July 3, 2006

Mumbai and New York, July 3, 2006 – WNS (Holdings) Limited, the parent company of WNS Global Services Limited, a leading provider of offshore business process outsourcing (BPO) services, today announced that it has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of American Depositary Shares (ADSs), which are expected to trade on the New York Stock Exchange under the symbol “WNS.” The proposed offering will include a secondary offering of ADSs by selling shareholders named in the registration statement.

Each ADS represents the right to receive one ordinary share of WNS (Holdings) Limited. The ADSs will be evidenced by American Depositary Receipts (ADRs). Deutsche Bank Trust Company Americas will act as the depositary for the ADSs.

Morgan Stanley & Co. International Limited, Deutsche Bank Securities Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated will be the joint book runners of the offering. Citigroup Global Markets Inc. and UBS Securities LLC are serving as co-managers.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

When available, copies of the written prospectus for the offering may be obtained from: Morgan Stanley, 180 Varick Street, 2nd floor, New York, NY 10024.

About WNS (Holdings) Limited and WNS Global Services

WNS (Holdings) Limited is the parent company of WNS Global Services Limited, a leading provider of offshore business process outsourcing (BPO) services. We provide comprehensive data, voice and analytical services that are underpinned by our expertise in our target industry sectors. We transfer the execution of the business processes of our clients, which are typically companies located in Europe and North America, to our delivery centers located primarily in India.

CONTACT: U.S.:

Mike Geczi for The Torrenzano Group
+1 (212) 681-1700, extension 156
mgeczi@torrenzano.com

India:

Sunil Agarwal for 20:20 Media
+91 (11) 261-96-144
sunil@2020india.com