

WNS Named a 'Leader' and 'Star Performer' in Property and Casualty Insurance BPO By Everest Group

May 21, 2020

NEW YORK & MUMBAI, India--(BUSINESS WIRE)--May 21, 2020-- WNS (Holdings) Limited (NYSE: WNS), a leading provider of global Business Process Management (BPM) services, today announced that it has been recognized as a 'Leader' and 'Star Performer' in Everest Group's 2020 PEAK Matrix® for Property and Casualty (P&C) Insurance BPO. This is the sixth consecutive year WNS has been named a 'Leader' in Everest Group's report, which assesses the overall vision and capability, and market impact of service providers in the property and casualty insurance industry.

WNS was cited for its focused ability to differentiate through domain expertise, resulting in successful wins for consulting-led, end-to-end operating model solutions. The report also highlights WNS' digital investments and capabilities, including the ability to actualize automation projects, the company's blockchain-based "VeriChain" solution, and its "Insurance-in-a-Box" offering which combines operations and technology to drive transformation. In addition, the assessment notes WNS' year-over-year double-digit growth rate, expanding client portfolio in North America and APAC, and specialized domain-intensive expertise in actuarial services, risk management and the Lloyd's syndicate.

"WNS' continued recognition as a "Leader" in the P&C space is a testament to our domain focused approach, targeted strategic investments and solid execution. Our expanding capabilities across domain, technology, analytics and process coupled with a consulting-led digital operating model have positioned us to help clients manage accelerating business disruption and improve competitive positioning. Our previously announced strategic partnership with a new-age insurer is a perfect example of WNS' ability to co-create unique, end-to-end BPaaS operating models designed to help create a "next generation" insurance company," said Keshav R. Murugesh, Group CEO, WNS.

"WNS has differentiated, domain-centric positioning in the P&C insurance BPO market, with offerings and capabilities that cover the full insurance value chain," according to Skand Bhargava, Practice Director, Everest Group. "Its investments in enhancing its digital stack, upskilling its talent, and expanding its delivery locations – both offshore and onshore – are reflected in its rapid growth in 2019. And, WNS has further solidified its presence in the North America, UK and Asia Pacific markets through new client wins," he added.

WNS' thought leadership in the insurance space is underscored by a recent WNS DecisionPoint report, which highlights <u>COVID-19's impact on the insurance industry</u>. The report discusses the challenges associated with lower premiums and higher claims, and how <u>Analytics-embedded solutions</u> are the key to setting future premiums and re-designing policies by incorporating a pandemic variable.

WNS partners with global insurance and re-insurance clients, providing end-to-end solutions across the entire insurance value chain. The company helps conceptualize and "co-create" state-of-the-art, innovative business models that address and drive disruption in today's insurance industry. In addition, WNS has delivered significant business value to global insurers through analytics centers of excellence addressing insurance-specific functional areas including financial reporting, cognitive data capturing and processing, broker profiling, fraud analytics, loss prediction, a <u>cloud-based and self-serve business intelligence analytics platform</u>, NPS prediction, CAT modelling, <u>Al-led social media analytics</u>, pricing analytics and liability prediction.

About WNS

WNS (Holdings) Limited (NYSE: WNS) is a leading Business Process Management (BPM) company. WNS combines deep industry knowledge with technology, analytics and process expertise to co-create innovative, digitally led transformational solutions with over 375 clients across various industries. WNS delivers an entire spectrum of BPM solutions including industry-specific offerings, customer interaction services, finance and accounting, human resources, procurement, and research and analytics to re-imagine the digital future of businesses. As of March 31, 2020, WNS had 44,292 professionals across 61 delivery centers worldwide including facilities in China, Costa Rica, India, the Philippines, Poland, Romania, South Africa, Spain, Sri Lanka, Turkey, the United Kingdom, and the United States. For more information, visit www.wns.com.

Safe Harbor Provision

This document includes information which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events. Factors that could cause actual results to differ materially from those expressed or implied are discussed in our most recent Form 20-F and other filings with the Securities and Exchange Commission. WNS undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: WNS (Holdings) Limited