



## **WNS Forms Strategic Alliance with Airlines Reporting Corporation to Extend Penetration in Travel Industry**

July 2, 2008

Collaboration with ARC designed to offer much needed support for airlines and travel agencies during critical times

NEW YORK & MUMBAI, India--(BUSINESS WIRE)--July 2, 2008--WNS (Holdings) Limited (NYSE: WNS), a leading provider of global business process outsourcing (BPO) services, today announced it has formed a strategic alliance with the Airlines Reporting Corporation (ARC), a premier provider of financial settlement solutions and data analytical services for the travel industry, to extend its reach into the airline and travel sectors.

WNS provides a comprehensive suite of revenue and process management and customer care services to the travel and leisure industries, including 18 global airlines. ARC, an airline-owned company, provides ticket distribution, reporting, and settlement solutions to 166 air and rail carriers and nearly 20,000 ARC-accredited travel agencies and corporate travel departments. ARC processes nearly \$80 billion in airline tickets annually.

As a result of the go-to-market alliance, Arlington, VA.-based, ARC and WNS will jointly identify opportunities to forge new relationships within the travel industry. Partnering with WNS will allow ARC the opportunity to provide a more comprehensive suite of airline-specific finance and accounting services to its clients. The companies will also be able to combine their robust data analytics capabilities for the industry.

The travel industry is facing challenging times with record fuel costs, a difficult business environment and increased pressure on their operating models, said Steve Reynolds, Managing Director, North America, WNS Global Services, and a 20-year travel industry veteran. By leveraging our deep industry knowledge, WNS has become a leader in helping travel organizations transform their operations to compete during tough economic times. By partnering with ARC, we look to both deepen and broaden our relationships in the industry.

We recognize the experience and credibility of WNS within the global airline and travel industry segments, said Mike Premo, Vice President, Marketing, Sales and Customer Care, ARC. The comprehensive suite of WNS service offerings will allow ARC to bring additional benefits to our strong client relationships within this industry. We also look forward to leveraging WNS's deep data analytics experience in combination with ARC's massive database of air travel information to assist our clients to make the right business decisions in challenging times.

### **About WNS**

WNS is a leading global business process outsourcing company. Deep industry and business process knowledge, a partnership approach, comprehensive service offering and a proven track record enables WNS to deliver business value to some of the leading companies in the world. With over 18,000 employees, WNS is passionate about building a market-leading company valued by our clients, employees, business partners, investors and communities. For more information, visit [www.wnsgs.com](http://www.wnsgs.com).

### **About ARC**

ARC is a premier provider of financial settlement solutions and data and analytical services for the travel industry. Airlines, travel agencies, corporate travel departments, railroads, and other travel suppliers process \$80 billion annually through ARC's world-class settlement system, making it a financial backbone of travel distribution. ARC COMPASS(R), a leading, trusted source for travel transaction information, powers data and analytical tools that help ARC customers make confident business decisions. ARC is an airline-owned company that builds on values of integrity, teamwork, innovation, cost-effectiveness, and excellence. For more information, please visit [www.arccorp.com](http://www.arccorp.com)

### **Safe Harbor Statement under the provisions of the United States Private Securities Litigation Reform Act of 1995**

This news release contains forward-looking statements, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements include, without limitation, statements relating to the benefits and other impact of the strategic alliance with ARC. These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include but are not limited to technological innovation; telecommunications or technology disruptions; future regulatory actions and conditions in our operating areas; our dependence on a limited number of clients in a limited number of industries; our ability to attract and retain clients; our ability to expand our business or effectively manage growth; our ability to hire and retain enough sufficiently trained employees to support our operations; negative public reaction in the US or the UK to offshore outsourcing; regulatory, legislative and judicial developments; increasing competition in the business process outsourcing industry; political or economic instability in India, Sri Lanka and Jersey; worldwide economic and business conditions, including a slowdown in the U.S. and Indian economies and in the sectors in which our clients are based and a slowdown in the BPO and IT sectors world-wide; our ability to successfully consummate strategic acquisitions, as well as other risks detailed in our reports filed with the U.S. Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in our filings with the Securities and Exchange Commission and our reports to shareholders. You are cautioned not to place undue reliance on these forward-looking statements, which reflect management's current analysis of future events. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

### **CONTACT:**

Investors:

WNS (Holdings) Limited

Jay Venkateswaran; Senior VP - Investor Relations

Alan Katz; VP - Investor Relations

+1-212-599-6960

[ir@wnsgs.com](mailto:ir@wnsgs.com)

or

Media:

Gutenberg Communications

Aquin Dennison, +1-917-664-7235

[aquin@gutenbergpr.com](mailto:aquin@gutenbergpr.com)

SOURCE: WNS (Holdings) Limited